GREENVILLE CO. S. C.

OCT 22 3 18 PH '73

DONNIE S. TANKER SLEY
R.H.C.



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, Lawrence T. Corley, of Greenville County
(bereinzster referred to as Mortgagor) (SEND(S) GREETINGS:
WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF CREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of
Twenty-One Thousand, Seven Hundred and No/100
Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain
conditions), said note to be repaid with interest as the rate or rates therein specified in installments of
One Hundred Sixty-Seven and 50/100(\$ 167,50 ) Dollars each on the first day of each mosth hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed mosthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner
paid, to be due and payable 25 years after date; and
WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

Or unit

All that certain piece, parcel, oxksorikation where the state of South Carolina, County of Greenville, being known and designated as Unit No. 110 of The Highlands Horizontal Property Regime as is more fully described in Master Deed dated August 25, 1972, and recorded in the R.M.C. Office for Greenville County in Deed Vol. 953 at Pages 113-182, and survey and plot plans recorded in Plat Book 4-S at Pages 20, 21 and 22; being the same conveyed to me by American Development Company by deed dated October 22, 1973, to be recorded herewith.

